

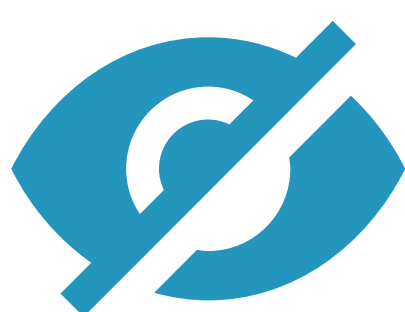
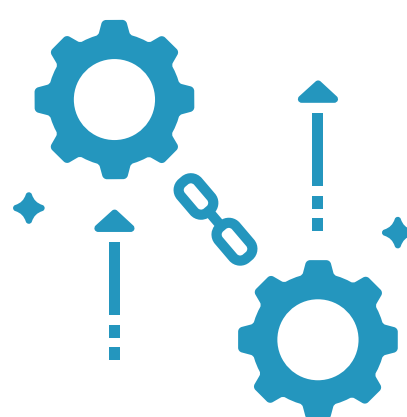
TOP 5 PROCUREMENT-TRENDS

2021

#1 FLEXIBLE SUPPLY CHAINS

This year too, the international economy will be shaped by the **Corona pandemic** and other incidents, like the Brexit.

In order to be able to react **efficiently** and **quickly** to such events, supply chains have to be designed as **flexible** as possible so that supply bottlenecks can be avoided by using substitute suppliers if necessary.



#2 SUPPLY CHAIN TRANSPARENCY

Due to the future **tightening of legal regulations**, transparency in supply chains is more important than ever. The company must be able to ensure that the respective guidelines are being followed throughout its **entire supply chain**.

#3 RETHINKING OF TRADITIONAL SOURCING MODELS

The past year showed that **single- or dual sourcing** entail many risks in the times of Covid-19.

In order to avoid a production standstill, it is particularly important to question and adapt the sourcing strategies in 2021.

Factors such as **social responsibility** and **sustainability** should be given special consideration.



#4 EXTENSIVE SUPPLIER DATA ANALYSIS

The **compilation** and **analysis** of supplier data are the prerequisites for making the decisions mentioned above.

#5 DIGITALIZATION

Commitment in the field of **digitalization** is becoming more and more inevitable - which is a good thing. In 2021, the main focus will be on **innovation** and **flexibility** in purchasing activities with the help of digital processes.



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